A

C

Welcome from our president 1

O a :
a
a.

Chemistry changes the world

The chemical sciences are vital for the wellbeing of our world.

C a. a a
a a , a
.

T .. a . a. a
. a. a .

T a. .. a .
C a a 2030:

C ..
. a., . a , a
..a a

N . .. a .
a., a .a a
.a , a .a a

T ..
a a, a .. a .
a a , a a a.

T .
.. a .
a .. a .
a . a .a
a . . a

F a .
a a
a .. a a . a
UK . a EU

Chemistry is changing

For the chemical sciences to make their maximum impact, they need to change with the world. By 2025 we want to see that:

C a. a a a
a . . a. a a.
a..

N . a a.
a
a a .a .

T a a a
a a a
a

T UK a .a .
a. a .a .
T UK a .a .
a a a a
, . a

a a -
a a a a .

A a a a .
a

T UK a .a .. a
a , a a
a.

This is the future we want for the chemical sciences.

We can enable that change

The Royal Society of Chemistry's purpose is to advance excellence in the chemical sciences – to improve the lives of people around the world now and in the future.

W a a.
UK, a 50,000
125 , a a a..
. a. a.
.

A a - - a a ,
a
a a . j
a. a a a
.. a. .

W a .a a a
a a a a a a.
a. :

W a **professional**, .
a a .
a a a a a ,
- a

W a **dedicated**, a a a.
a.. a , a a.
a a
a a

W a **enabling**, .
.a a .
a a.

W a **respectful**, .
.. , . a .
a . a .
a a .

We have a plan to enable that change

Our strategy to shape the future of the chemical sciences is based on our three core roles:

Champion the chemistry profession

A UK a.
.. a a.
a .

W .. a a a a.
a .

W .. a
W .. a a a

Share chemical knowledge

A a . , .. a . a
, a , a . a a
a a. . .

W .. a a
a. a .

W .. a a .
a a
W .. a . a a a
, a a

Use our voice for chemistry

A a a a a , ..
a a a a a
. a. . a .

W .. a a a . .

W .. . - a
a a a a a.
W .. a.
.

We will change how we work

We're proud our heritage spans more than 175 years – and it's our responsibility tn

D . :

a . 2017

W a 2017

Support and bring together practising chemists

M a.
a
a a e .
a a.
W .
a a
, a a
a .
.

W 60
.a a , SME , a a a
a a
a
a .
A a A N .
A a , BASF a BP, a a
. , a a j
a e aj a..
.

A a a. ,
C M a B , e
a a a a. a a a
a a a a a ,
. M La , IBM, M ,
U , S .., P a Ga , ,
BP, A N ., P , D a , J
Ma a A aZ a, a.
a 250 . a .

T E
T C a .
320,000 .a a , a.
a a a.. .a a
31.3 .

W a a a
. a .100
a . T a a
a a a a . -
. a. , a. a a
. a. . ,
a a a a a
a.

Improve and enrich the teaching and learning of chemistry

A a a a a
a a a
, a a a.. . a a
a .

W . . a
a a a a ,
a . a . B
a , a
a S 3 (S(a e)6. /S 17]TJ)]TJT*[(a) ( )6 (a)6 1 2 TT1

Expanding our digital capabilities

W a a ,
a a , a .
a . T a
a
a a a a . a ,
.

General funds – these are unrestricted funds representing monies earned primarily from publishing activities.

Designated funds – these are unrestricted funds that have been internally ‘ring fenced’ for a specific purpose and consist of earmarked funds, member network funds and various trust and lecture2.6 (.3 (or4n)-1.5 (g)6 (m)- e6ilcr6

Reserves policy

W . .a . . O
a a a a a
. . a a. . a
a a . , . a a
R R .

W a a a a .
2017, a
. .a .
.. a a a a
a a . O a
a a a.a a
a a . a a. a
. . a a . . I 2017,
. a a a a a.a .
a . a 70.7 :

Reserves	Purpose for reserve	Target amount £m
Contingency reserve	- E . a a a - B a - E a . a a . a a - E a a . a	**19.2**
Financial management reserve	- S .a . - P a a a a - E a . a a a .	**14.7**
Strategic initiatives fund	- E a . RSC a - F - aj j , a a	**16.0**
Pension fund reserve	- E a . .a - P P F . a	**20.8**
Total		**70.7**

F 2018, a a . a a .a .
a a . T
a 65.9 , a .
a a a a. .a
a a a .

T R P . a a a
a a . .
a . a a .
a , a a. ,
a a . T a a
.. a. a 2018.

Designated funds

T a a a
a.. 1.1 (2016: .), a a
a . a a.. 5.3
a a 31 D 2017 (2016: 5.1) a
.. a a.. 2 (2016: 2)
a R a. S
C . a. ,
a . Ea
a a a a ,
a a a a
a. . a. a a.
a a . Ea a a a a .
a .
. Ea a a a a .
a a a a.
a a j C . a a..

Restricted funds

T a. . .
a a
a 31 D 2017 24.1
(2016: 23.3) a
a a a a .a . a.
a .

O , 16.5 (2016: 15.6) .a
C C F
a . . a a a. a
- a a. . a
. T a
a a
a.. 1.8 (2016: 2) a
5.8 (2016: 5.7) . .

O a a..
a a a a. . - .
a a

. .

Pensions

E . j Ja a 2003
a . j a
. F .
j a , a a
,
a a a a
a. a.a .
T a . 2002
a a . .
a a. 2011.

T D B P S
a
R a. S C a
a (. a .), a
a a a a P F
T (a).

D 2017, a .. a. a a a.
a. a (a. a) a a
a 31 D 2016 a a. a a ,
a . a a.. 17.9 .
T a. a .a a a a.
a a a RSC, a
a a a
a a. a.. RSC.

J T* (.a)3) a. T a.a

[(.a)3 (31 D)-10 ( )]TJT 431SCT ( )6 (. a a)-10 ( )]TJT .3 (.)10 Ja a 18 a ( )-10 ( )]TJT* a ( )

a (3 (a. a)3 (a)6 (a 9.9 ( )]TJ0 -1.3 T 3 (a a.. a. a)3)3 a a a a. a.. RSC

T a. a [(T ([(a).(a.)-10 ( )]TJTa 6.) .a a , a. 6a ( ). a.
a. . 2 .

Structure, governance and management

T R a S C a
a a R a
C a a a a 15 Ma 1980,
a a a a C a
S , R a I C ,
Fa a S , a S
A a a C .

I a j a a
.a a , T a
C a C
(PB2) . T T a a a
RSC a
a a a.
j a. a
a a ; a
a ; a a a
a. a ;
a .a a. a a a
a ; a
a a
a a
A.. C .a a a a
a .
RSC.

Subsidiary companies

Overview

T RSC a .. UK
a , C L
a RSC W L T
a a a
C L a 307 (2016: 334).
T a a
a RSC W L a
566 (2016: 542).

T a. a RSC W
L a . a RSC a
a . I a. C S
a , a a a a a a
a a 60 ..
a. a
.

I 2017, RSC W L
a . a a US, C a,
I a, Ja a , B a . a G a ,
a a a
a. a a. .

T a. a C L
B . H a a
a -
.a a a a
a - a a a.
RSC.

Consolidation shown on page 36

W a . C .a
S a F a a. A a a.
S ..
R a. S C a
a :

, C L
, RSC W L
, RSC W (US) I
, RSC (B j) C a. a S
T . C a L
, R a. C I a P a L
, R a. C I a F a
, R a. S C Ja a KK
, F RSC I .

Connected charities

T RSC j . a S G
B . M a. F A a a.
1,000 a a a a a a a
a S G B .
FRS, P S C a.
I (SCI) (1898-99), I
C (1909-12) a I
M a. (1916-1918) a C a a
F . R a B a

T a a a a a
RSC, I Ma a. , M a.
a M a SCI. I
a a. a. a a.
a a.
a . a a. ,
.a a a a a
. T a a
a a . S
I Ma a L T RSC
a a .a
C .a Ba.a S a
S a F a a. A a
a a. .

T RSC a a a UK
a a a. a . D a . a
a a.a . .

Reference and administrative details

Charity registration number

T R a. S C a
a 207890 a
a a RSC C
C F R a. S
C a a
a
D M36 (3 (a)6 (B-a J/T[(D 23 M36 (3 (a)6 (J/T01 T 0 [((Ca T0.T 0 [(D CB2 3P)28)A

Leadership team for the year 1 January 2017 to 31 December 2017

Chief Executive Officer
D R Pa CS CC FRSC

Deputy Chief3z82 TD[(2)5.t6oe-2 1 Jan1.3 (t)-25 (r i3.5 (dev)7 (e)4 J/T10 1 Tf-0.01 Tc 0 Tw.3 TD[Dr RoHel coPnedSci C)
DrP-30.uarc3.8 (arti6 5 (e)c14 6e)4 J/T10 1 Tf-0.01 Tc 0 Tw 0 [(Sarahobert Pson 0.11 1 Tf-0.02 Tc 0 -2.6 TD[(D)-10.2 (e)i

Actuary

JLT Employee Benefits
T S B B
138 H
L
EC3A 7AW

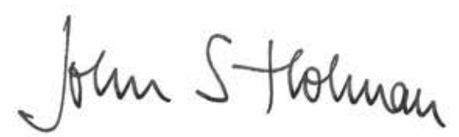
Legal advisors

Charity, technology, intellectual property and employment matters:

Taylor Vinters
M P.a
M R a
Ca
CB4 0DP

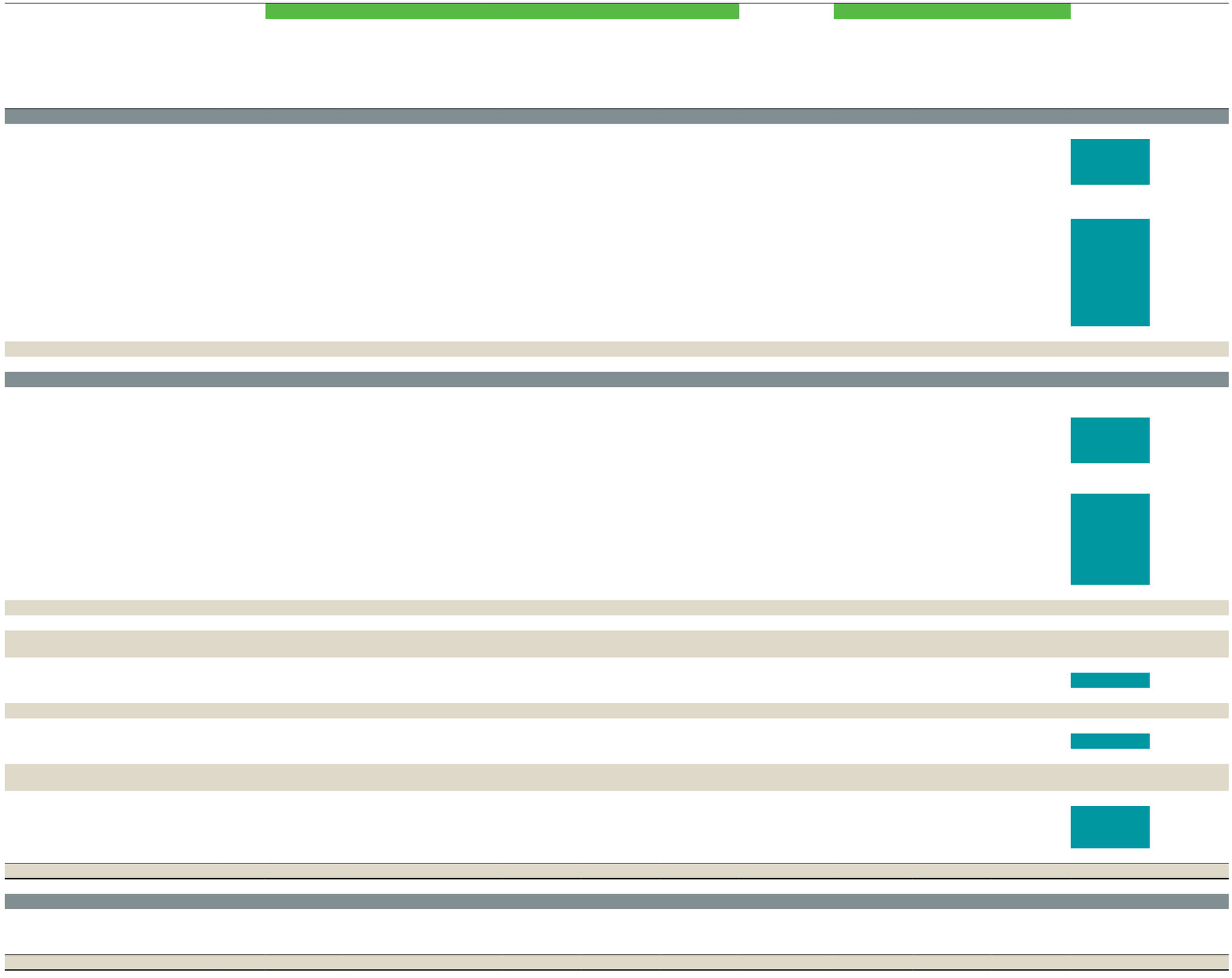
Commercial, compliance and employment matters:

Mills & Reeve LLP
B a H
100 H R a
Ca
CB2 1PH



26 April 2018

Consolidated statement of financial activities for the year ended 31 December 2017



Consolidated and Charity balance sheets as at 31 December 2017

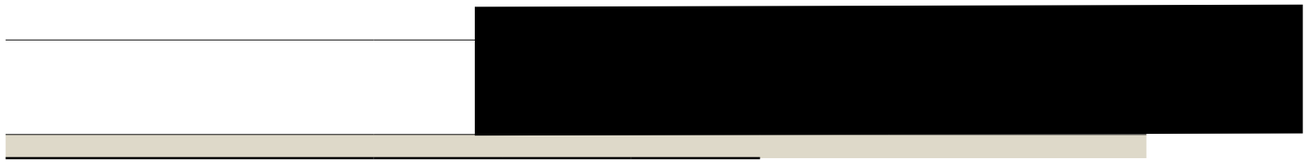
	Note	**Group 2017 £000**	Group 2016 £000	**Charity 2017 £000**	Charity 2016 £000
Fixed assets					
] 62.362 0 l S Q 1 w q 1 0 0 11749 1 w q 1 0 0 11749 1 w q 1 0 0 117					

N

a a.

a

1. Accounting policies



9. Support costs – general fund

	Management	Finance	Information technology	Comms	Human resources	Accomm	Governance	**Total 2017**	Total 2016
	£000	£000	£000	£000	£'000	£000	£000	**£000**	£000
Basis of allocation	**Head count**	**Head count**	**Head count**	**Head count**	**Head count**	**Head count**	**Head count**		
Donations and legacies	18	20	56	12	17	30	2	**155**	183
Other trading activities	-	-	-	-	-	-	3	**3**	4
Membership	214	229	653	141	199	344	25	**1,805**	1,650
Chemistry World	104	111	318	68	97	167	12	**877**	779
Scienti c conferences and events	61	65	187	40	57	98	9	**517**	459
Education and professional practice	140	151	429	92	131	226	20	**1,189**	1,515
Publishing	1,269	1,362	3,886	836	1,181	2,047	157	**10,738**	10,415
Advocacy and awareness	122	131	373	80	114	197	14	**1,031**	1,008
Total	1,928	2,069	5,902	1,269	1,796	3,109	242	**16,315**	16,013

10. Governance costs

	Note	**2017 £000**	2016 £000
Trustee expenses	31	**37**	79
Legal fees		**11**	3
Audit and accounting fees	See below	**94**	67
Support sta costs		**100**	121
Total		242	270

Analysis of auditor's remuneration

	2017 £000	2016 £000
Fees payable to:		
RSM UK Audit LLP for audit of the current year RSC and consolidated accounts	**53**	49
RSM UK Audit LLP for other audit work, including grant audits	**17**	9
RSM UK Tax and Accounting Limited for tax advisory services	**15**	3
Auditors other than RSM UK Audit LLP	**9**	6
Total	**94**	67

11. Outturn per charitable activity

	2017			**2016**		
	Income £000	Expenditure £000	**Total £000**	Income £000	Expenditure £000	**Total £000**
Membership	3,856	(4,565)	**(709)**	3,665	(4,565)	**(900)**
Chemistry World	1,188	(2,75T1_2 1 Tf 0 Tc 0 -d13 0 T88(2,75T1_2 1n 0 Td [(Expendc 0 Tw 8.066 0 Td (£000)Tj 6.884 0 Td (£000 0 Td [(3)20 (,)32 (665)]TJ 6.321 0 Td [((4)28.66)8 (565)1T1_2,)04 0-0.02 2 0 Td [p1 1 no1 1 (900))Tj /T1_2 1 Tf 0 Tc 0 Tw -72.109 1020 Td [p1 1)1T ac(77100))Tj /T1 (or				

Defined benefit scheme: reconciliation of fair value of the defined benefit obligation and fair value of plan assets

	2017	2016
	£000	£000

18. Debtors

	Group 2017 £000	Group 2016 £000	Charity 2017 £000	Charity 2016 £000
Trade debtors	8,807	11,236	8,634	11,029
Other debtors	1,680	2,500	1,477	2,258
Amounts due from group undertakings	-	-	1,345	1,990
Prepayments and accrued income	1,367	1,597	1,274	1,558
Total	**11,854**	15,333	**12,730**	16,835

T a a a, 1,328 (2016: 945)
G a 1,193 (2016: 887)
C a .

19. Creditors

Amounts falling due within one year

	Group 2017 £000	Group 2016 £000	Charity 2017 £000	Charity 2016 £000
Trade creditors	(1,018)	(990)	(923)	(933)
Other creditors	(487)	(428)	(407)	(370)
Forward exchange contracts		201)		

23. Financial assets and liabilities

	Group **2017** **£000**	Group 2016 £000	**Charity** **2017** **£000**	Charity 2016 £000
Financial assets measured at fair value through income and expenditure	**98,251**			

25. Restricted funds

Group – movement in funds

	Restricted income funds	Total restricted

26. Unrestricted funds

	Restricted income funds	Expendable endowment funds	**Total**	Restricted income funds	Expendable endowment funds	**Total**
	2017	2017	**2017**	2016	2016	**2016**
	£000	£000	**£000**	£000	£000	**£000**
Income						
Casual donation	-	23	**23**	-	34	**34**
Legacies and bequests revenue	-	82	**82**	-	517	**517**
Investment Income	176	-	**176**	262	-	**262**
Total income	176	105	**281**	262	551	**813**
Expenditure						
Grants awarded	(41)	-	**(41)**	(27)	-	**(27)**
Investment & banking fees	-	(64)	**(64)**	-	(25)	**(25)**
Sta costs	(143)	-	**(143)**	(126)	-	**(126)**
Volunteer expenses	(7)	-	**(7)**	(4)	-	**(4)**
Member expenses	(6 9.013 0 Tm-. /T1_2 1 Tf9					

28. Trust and lecture funds (continued)

Fund balances as at 31 December 2017

	Opening balance	Donations	Income	Expenditure	Accumulated investment movement	Transfers	**Closing balance**	Closing balance
	2017	2017	2017	2017	2017	2017	**2017**	2016
	£000	£000	£000	£000	£000	£000	**£000**	£000
Restricted income (continued)								
Restricted income funds – relating to permanent endowments								
Centenary Fund	-	-	6	(44)	-	38	**-**	-
Corday Morgan Medal and Prize Fund	-	-	2	(18)	-	16	**-**	-
Corday Morgan Memorial Fund	-	-	9	(14)	-	5	**-**	-
Robert John Flintoff Trust	-	-	-	-	-	-	**-**	-
Edward Frank Harrison Memorial Trust	-	-	-	-	-	-	**-**	-
Robert Robinson Lecture Fund	-	-	1	(5)	-	4	**-**	-
Henderson Memorial Lecture Fund	-	-	1	-	-	-	**1**	-
W J Hickinbottom Bequest	-	-	21	(3)	-	-	**18**	-
S F Boys – A Rahman Lecture Fund	-	-	-	(2)	-	2	**-**	-
Sir Derek Barton Award Fund	-	-	2	-	-	-	**2**	-
Total	1,320	26	83	(332)	77	233	**1,407**	1,320
Expendable endowment								
William Briggs Fund	213	-	-	(1)	12	(2)	**222**	213
Marlow Medal and Award Fund	83	-	-	-	5	(2)	**86**	83
John Jeyes Lectureship Fund	52	-	-	-	3	-	**55**	52

BOC (Gases Divi≈aTc 0.003 5.8 (i)-16.3 (s) (i)3.8 (uyyyyy8-24.7 (n685 Td (-)Tj 0. (20)]TJ -0.015 Tc 0.0930.002 Tc -3.6 T (6j 0 Tw 8.288 0 Td (-)897.831 0 Td (3)Tj -0.02 Tw 7.975 0 .02 Tc -0.02 Tw 8.02 0 Td (12)Tj -0.005 Tc 0.005 Tw 7.948 0 Td [((-1 (2))]TJ 1 1 1 scn /2 (J -0.019w 8.020-0.002 Tc 0.0029.005 Tc3c 0.031 (i)-.005 Tw 7.Tj 0 0 0 scn /GS0 gs /T1_2 1 Tf -0.003)-20.003 Tw 8.093 0 Td [(8)0.5 (3)]TJ -0.02 Tc 0 Tw)]TJ -0.015 Tc Tf 033 Tw

	Unrestricted funds						Restricted funds				
	General funds	Designated funds	**Total general and designated funds**	Hedge reserve	Pension reserve	**Total unrestricted funds**	Restricted income funds	Endowment funds	**Total restricted funds**	**Total**	Total
	2016	2016	**2016**	2016	2016	**2016**	2016	2016	**2016**	**2016**	2015
	£000	**£000**	**£000**	**£000**		**£000**	**£000**	**£000**	**£000**	**£000**	£000
Income and endowments from:											
Donations and legacies	2	20	22	-	-	22	129	551	680	**702**	222
Other trading activities	716	-	716	-	-	716	-	-	-		

T a G a a H
S Pa , M . R a
Ca CB4 0WF, UK
T +44 (0)1223 420066

B . H
P a , L
W1J 0BA, UK
T +44 (0)20 7437 8656

International offices
B j , C a
S a a , C a
B . , G a
Ba a . , I a
T , Ja a
P a . a, USA
Wa , USA

. .

R a : 207890
R a. S C 2018